

State of Alabama ARRA Performance Metrics

Housing Finance Authority				
ARRA Grant/Program	Tax Credit Assistance Program			
CFDA Number	14.258			
Grant Description	The Tax Credit Assistance Program (TCAP) will provide direct funding assistance to eligible Low-Income Housing Tax Credit projects. The new program is intended to supplement affordable housing developments that have been unable to secure adequate equity commitments in the current market.			
Website	https://www.ahfa.com/TCAP/What_is_TCAP_.aspx			
Jobs Created / Retained*	24.65			
Program Funds Expended**				
Fiscal Year	Non-ARRA \$ Expended	ARRA \$ Expended	FY Total	ARRA % of Total Spending
FY08	--	--	\$0.00	0%
FY09	--	\$1,236,940.00	\$1,236,940.00	0%
FY10	--	\$10,191,685.27	\$10,191,685.27	100.0%
FY11	TBD	TBD	TBD	
Performance Metric 1:	New Low-Income Multifamily Housing Units Under Construction			
Frequency of Reporting:	Quarterly			
Fiscal Year	Non-ARRA Result	ARRA Result	FY Total	% ARRA Impact
FY08	--	--	0.00	0%
FY09	--	40.00	40.00	0%
FY10	--	174.00	174.00	100%
FY11	0.00	128.00	128.00	100%
Performance Metric 2:	New Low-Income Elderly Housing Units Under Construction			
Frequency of Reporting:	Quarterly			
Fiscal Year	Non-ARRA Result	ARRA Result	FY Total	% ARRA Impact
FY08	--	--	0.00	0%
FY09	--	--	0.00	0%
FY10	--	280.00	280.00	100%
FY11	0.00	0.00	0.00	0%
* Jobs Created/Retained are quarterly totals reported to the appropriate Federal Agency at the end of each Fiscal Year quarter (based on Federal Reporting definition).				
** Program Funds Expended information is updated annually (Mid-October) to reflect the total Fiscal Year expenditures for this program.				