

## State of Alabama ARRA Performance Metrics

Housing Finance Authority				
<b>ARRA Grant/Program</b>	Tax Credit Exchange Program			
<b>CFDA Number</b>	NA			
<b>Grant Description</b>	The exchange of the Low-Income Housing Tax Credits for cash assistance to stalled affordable rental housing projects.			
<b>Website</b>	<a href="https://www.ahfa.com/Exchange_Program/What_is_the_Exchange_Program.aspx">https://www.ahfa.com/Exchange_Program/What_is_the_Exchange_Program.aspx</a>			
<b>Jobs Created / Retained*</b>	1277			
Program Funds Expended**				
Fiscal Year	Non-ARRA \$ Expended	ARRA \$ Expended	FY Total	ARRA % of Total Spending
FY08	--	--	\$0.00	0%
FY09	--	--	\$0.00	0%
FY10	\$0.00	\$11,232,454.47	\$11,232,454.47	100.0%
FY11	TBD	TBD	TBD	
<b>Performance Metric 1:</b>	New Low-Income Housing Units Under Construction			
<b>Frequency of Reporting:</b>	Quarterly			
Fiscal Year	Non-ARRA Result	ARRA Result	FY Total	% ARRA Impact
FY08	--	--	0.00	0%
FY09	--	--	0.00	0%
FY10	0.00	597.00	597.00	100%
FY11	0.00	0.00	0.00	0%
<b>Performance Metric 2:</b>	Rehabilitated Low-Income Housing Units Under Construction			
<b>Frequency of Reporting:</b>	Quarterly			
Fiscal Year	Non-ARRA Result	ARRA Result	FY Total	% ARRA Impact
FY08	--	--	0.00	0%
FY09	--	--	0.00	0%
FY10	0.00	488.00	488.00	100%
FY11	0.00	0.00	0.00	0%
* Jobs Created/Retained are quarterly totals reported to the appropriate Federal Agency at the end of each Fiscal Year quarter (based on Federal Reporting definition).				
** Program Funds Expended information is updated annually (Mid-October) to reflect the total Fiscal Year expenditures for this program.				