



## QZAB and QSCB Comparison

	<b>Qualified Zone Academy Bond</b>	<b>Qualified School Construction Bond</b>
<b>Nickname</b>	<b>QZAB</b>	<b>QSCB</b>
<b>Interest Free to School District</b>	Yes	Yes
<b>Federal Tax Credit to Lender</b>	Yes	Yes
<b>Use of Funds</b>		
Rehabilitation & Repair of Facilities	Yes	Yes
New Construction of Facilities	<b>No</b>	Yes
Acquisition of Land	<b>No</b>	Yes
Acquisition of Equipment	Yes	Yes
Development of Course Material	Yes	<b>No</b>
Teacher Training	Yes	<b>No</b>
<b>Eligibility</b>		
35% or More Students Eligibility for Free or Reduced Lunch or	Yes	<b>NA</b>
Empowerment Zone or Enterprise Community	Yes	<b>NA</b>
<b>10% Community Match</b>	Yes	<b>NA</b>
<b>Requirements</b>		
Spend the Proceeds in 3 Years	Yes	Yes
"Contracts" Signed in 6 Months	Yes	Yes
<b>Eligible for "Sinking Fund"</b>	Yes	Yes
<b>Tax Credit Rate Set by US Treasury</b>	Yes	Yes
<b>Maximum Maturity Set by US Treasury</b>	Yes	Yes
<b>Maximum Sinking Fund Rate Set by US Treasury</b>	Yes	Yes

NA--Not Applicable